

**STRONGMAN SECURITIES (PRIVATE) LIMITED**

**Financial Statements (Un-Audited)**

**For the Period Ended 31 December 2022**

# STRONGMAN SECURITIES (PRIVATE) LIMITED

## Statement of Financial Position (Un-Audited)

As at 31 December 2022

	Un-Audited	Audited
	Dec-22	Jun-22
	Rupees	Rupees
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	40,392,873	40,408,748
Intangible assets	6,106,300	6,056,300
Long term investments	16,406,874	16,406,874
Long term deposits	132,500	132,500
	<b>63,038,547</b>	<b>63,004,422</b>
<b>Current assets</b>		
Trade & other receivables	1,369,811	636,393
Prepayments and advances	5,808,534	3,592,961
Short term investment	12,894,192	7,956,447
Cash and bank balances	2,346,607	8,467,995
	<b>22,419,144</b>	<b>20,653,796</b>
	<b>85,457,691</b>	<b>83,658,218</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Share capital and reserves</b>		
Issued, subscribed and paid-up capital	65,000,000	65,000,000
<b>Capital Reserve</b>		
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI	7,967,124	7,967,124
Share Deposit Money	3,000,000	
Unappropriated profit	3,685,799	1,617,886
<b>Total equity</b>	<b>79,652,923</b>	<b>74,585,010</b>
<b>Non-current liabilities</b>		
Long-term borrowings	-	3,500,000
	-	<b>3,500,000</b>
<b>Current liabilities</b>		
Trade and other payables	5,804,768	5,573,208
Current tax liability	-	-
	<b>5,804,768</b>	<b>5,573,208</b>
<b>Contingencies and commitments</b>		
	-	-
	<b>85,457,691</b>	<b>83,658,218</b>

Chief Executive Officer



Mahreen Siddiq  
Director

# STRONGMAN SECURITIES (PRIVATE) LIMITED

## Statement of Profit or Loss (Un-Audited)

For the Period ended 31 December 2022 (From July 01, 2022 to December 31, 2022)

	Un-Audited	Audited
	Dec-22 Rupees	Jun-22 Rupees
Operating revenue	4,231,813	7,349,524
Gain/(loss) on sale of short term investments	-	(1,617,947)
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL	1,869,133	(620,257)
	<u>6,100,946</u>	<u>5,111,320</u>
Other income	284,251	1,151,183
Operating and administrative expenses	4,315,716	6,516,827
<b>Operating profit / (loss)</b>	<u>2,069,481</u>	<u>(254,324)</u>
Other operating expenses	-	-
Finance costs	1,568	6,992
<b>Profit / (loss) before taxation</b>	<u>2,067,913</u>	<u>(261,316)</u>
Income tax expense	-	328,897
<b>Profit/(loss) for the year</b>	<u>2,067,913</u>	<u>(590,213)</u>
<b>Earnings/(loss) per share - basic</b>	3.18	(0.89)

  
\_\_\_\_\_  
Chief Executive Officer




  
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Director

# STRONGMAN SECURITIES (PRIVATE) LIMITED

## Statement of Comprehensive Income (Un-Audited)

For the Period ended 31 December 2022 (From July 01, 2022 to December 31, 2022)

	Un-Audited	Audited
	Dec-22 Rupees	Jun-22 Rupees
Profit/(loss) for the year	2,067,913	(590,213)
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI	-	(4,127,038)
Total comprehensive income/(loss) for the year	<u>2,067,913</u>	<u>(4,717,251)</u>

  
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Chief Executive Officer



  
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Director

# STRONGMAN SECURITIES (PRIVATE) LIMITED

## Statement of Cash Flows (Un-Audited)

For the Period ended 31 December 2022 (From July 01, 2022 to December 31, Un-Audited)

	Note	Dec-22 Rupees	Audited Jun-22 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit/ (Loss) before taxation		2,067,913	(261,316)
<b>Adjustments:</b>			
Depreciation and impairment		40,875	41,932
Impairment loss on intangible assets		-	-
Provision for doubtful debts		-	-
Realized loss / (gain) on sale of short-term investments		-	-
Unrealized loss / (gain) on short-term investments		-	-
Interest income		-	-
Dividend income		(423,823)	(1,399,716)
		<b>(382,948)</b>	<b>(1,357,784)</b>
<b>Operating profit before working capital changes</b>		<b>1,684,965</b>	<b>(1,619,100)</b>
<b>(Increase)/decrease in current assets</b>			
Trade & other receivables		(733,418)	4,234,794
Loans & advances		-	-
Prepayments and advances		(2,215,572)	(23,570)
<b>Increase/(decrease) in current liabilities</b>			
Trade and other payables		231,560	270,058
		<b>(2,717,430)</b>	<b>4,481,282</b>
<b>Cash generated from / (used in) operations</b>		<b>(1,032,465)</b>	<b>2,862,182</b>
Proceeds from net sales of / (acquisition of) short-term investments		(4,937,745)	(2,768,004)
Dividends received		423,823	1,399,716
Interest received		-	-
Taxes paid		-	(289,566)
		<b>(4,513,922)</b>	<b>(1,657,854)</b>
<b>Net cash from operating activities</b>		<b>(5,546,387)</b>	<b>1,204,328</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property and equipment		(25,000)	(40,056,500)
Acquisition of Intangible Asset		(50,000)	-
Decrease / (increase) in long-term deposits		-	-
<b>Net cash generated from / (used in) investing activities</b>		<b>(75,000)</b>	<b>(40,056,500)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issue of shares		3,000,000	40,000,000
Proceeds from / (repayment of) long-term borrowings		(3,500,000)	-
<b>Net cash generated from / (used in) financing activities</b>		<b>(500,000)</b>	<b>40,000,000</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(6,121,388)</b>	<b>1,147,828</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>8,467,995</b>	<b>7,320,167</b>
<b>Cash and cash equivalents at the end of the year</b>	12	<b>2,346,607</b>	<b>8,467,995</b>

Chief Executive Officer



Mahreen Siddiq  
Director

# STRONGMAN SECURITIES (PRIVATE) LIMITED

## Statement of Changes in Equity

For the Period ended 31 December 2022 (From July 01, 2022 to December 31, 2022)

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
	.....Rupees.....			
<b>Balance as at July 01, 2021</b>	25,000,000	2,208,099	12,094,162	39,302,261
<b>Total comprehensive income for the year</b>				
Issuance of shares	40,000,000			40,000,000
Profit for the year	-	(590,213)		(590,213)
Other comprehensive income/(loss)	-	-	(4,127,038)	(4,127,038)
	40,000,000	(590,213)	(4,127,038)	35,282,749
<b>Balance as at June 30, 2022</b>	65,000,000	1,617,886	7,967,124	74,585,010
<b>Total comprehensive income for the year</b>				
Issuance of shares	-			-
Profit/(loss) for the year		2,067,913		2,067,913
Other comprehensive income/(loss)			-	-
	-	2,067,913	-	2,067,913
<b>Balance as at December 31, 2022</b>	65,000,000	3,685,799	7,967,124	76,652,923

Chief Executive Officer



Mahreen Siddiq.

Director