# Liquid Capital Statement

for the month of 30-APR-20

## of Ms. Strongman Securities (Pvt) Ltd

Submission Date 14-MAY-2020 12:05:35

Page 1 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1		3,809,872	3,809,872	
	Property & Equipment Intangible Assets	2,500,000	2,500,000	
	Investment in Govt. Securities	2,000,000	2,000,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.  If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities	. =	205.000	0.040.055
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	3,795,625	885,368	2,910,257
	ii. If unlisted, 100% of carrying value.	19,158,233	19,158,233	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money		, ,	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.  Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	132,500	132,500	
	or any other entity.	132,300	132,300	
	Margin deposits with exchange and clearing house.	4,150,000	0	4,150,000
	Deposit with authorized intermediary against borrowed securities under SLB.			
	Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	<u>Dividends receivables.</u> Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the		1	
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	4,238,657	0	4,238,657
	iv. Balance sheet value	4,230,037	0	4,230,037
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market			
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	167,227	0	- /
	ii. Bank balance-customer accounts	4,071,640		
	iii. Cash in hand	1,089	0	1,089

# Liquid Capital Statement

for the month of 30-APR-20

### of M/s. Strongman Securities (Pvt) Ltd

Submission Date 14-MAY-2020 12:05:35

Page 2 Of 3

1.19   Total Assets   42,024,843   26,485,973   15,538,870     2					
Leabilities   Le	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
London Heart Service	1.19	Total Assets	42,024,843	26,485,973	15,538,870
Fleyable to exchange and clearing house	2				
Payable to exchange and clearing house	2.1	Trade Payables			
## Protein to successful. Identifies  1	2.2	i. Payable to exchanges and clearing house			
Current Liabilities			1000 == 1		
Statutory and regulatory dues   2,783,277   0 2,783,277			4,838,774	0	4,838,774
ii. Accousé and other payables ii. Short - term bronoving. iv. Curient portion of subclaimsted loans v. Curient subclaims	2.2				
N. Current portion of subodinated loans V. Susers pation of four bottline of subodinated loans V. Defend Labilities V. Defend Labilities V. Defend Labilities V. Defend Labilities V. Other labilities as per accounting principles and included in the financial statements V. Other labilities as per accounting principles and included in the financial statements V. Other labilities as per accounting principles and included in the financial statements V. Other labilities are performed the state of the			2,783,277	0	2,783,277
V. Current portion of long term liabilities vi. Pervision for bad debts vi. Vi. Pervision for the pervision f					
vi. Deferred Liabilities vi. Provision for baid debts vii. Provision for baid debts viii. Long-term financing viii. Long-term financing optained from financial institution loculding amount due against finance lease viii. Unit provision for baid for baid viii. V					
vi. Provision for based debts vii. Provision for travalston vii. Other liabilities as per accounting principles and included in the financial statements vii. Other liabilities as per accounting principles and included in the financial statements vii. Other liabilities as per accounting principles and included in the financial statements l. Long. Ferm financing obtained from financial institution Long term portion of financing obtained from b. Other long. Ferm financing obtained state applied infrance lease l. Other long. Ferm financing li. Staff referement benefits viii. Advance against shares for increase in Capital of Securities bioke: 100% hercut may be allowed in respect of advance against shares for increase in Capital of a capital of advance against shares for increase in Capital of the capital of advance against shares for increase in Capital d. The exhibiting authorized share capital allow the proposed enhanced share capital d. Reliabilities and per adjut or paties have been completed. e. Reliabilities and per adjut or paties have been completed on the increase in patient in the increase in patient in the increase in patient viii. It is Christial that such advance is against the increase of Capital v. Other liabilities and per adjut or paties have been completed by SCP are allowed to be deducted. The Scheduli ili provides that 100% heircut with be allowed against submit advanced to the deducted. The Scheduli iliprovides that 100% heircut with be allowed against submit advanced to the patient of the state o					
X. Other liabilities as per accounting principles and included in the financial statements   X. Non-Current Liabilities   X. Long-Term financing obtained from financial institution including amount due against finance lease   X. Other long-Term financing obtained from financial institution including amount due against finance lease   X. Other long-Term financial institution including amount due against finance lease   X. Other long-Term financial institution including amount due against finance lease   X. Other long-Term financial institution including amount due against finance lease   X. Other long-Term financial institution including amount due against finance lease   X. Other long-Term financial institution including amount due against finance lease   X. Other long-Term financial institution including amount due against finance and all regulatory be allowed in respect of advance against shares (if. a. The existing authorized share capital allows the proposed enhanced share capital   X. Other labelities are per long-time proposed enhanced share capital   X. Other labelities are per long-time proposed enhanced share capital   X. Other labelities are per long-time part of the increase of capital   X. Other labelities are capital to the increase of capital   X. Other labelities are capital to the increase of capital   X. Other labelities are capital to the increase of capital   X. Other labelities are capital to the increase of capital   X. Other labelities are capital to the increase of capital   X. Other labelities are capital to the increase of capital   X. Other labelities are capital to the increase of capital   X. Other labelities are capital   X. Other labelities   X. Other labe		vii. Provision for bad debts			
Non-Current Labilities   Long-rem financing   a Long-rem financing obtained from financing institution including amount due against finance lease   Different financing   Different financin					
Long-Term financing Long-Term financing Long-Term financing obtained from financial institution tong term portion of financing obtained from a financial institution including amount due against finance lease Lotter long-term financing Listeff retirement benefits Listeff retirements Listeff retirement listeff retirements Listeff retirem	2.3				
a Long-ferm financing obtained from financial institution (unding amount following a financial institution (unding amount financial ease) b. Other long-term financing I. Suffrictioners to precise in Capital of Securities boke: 10% halcut may be allowed in inspect of a during algorithm of the company of the inspect of a during a grant shares? a. The existing authorities of share capital allows the proposed enhanced share capital in Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. These is no unreasonable datay in issue of shares against advance and all regulatory requirements d. These is no unreasonable datay in issue of shares against advance and all regulatory requirements in the company of the company in the company of the increase of capital v. Other liabilities as per accounting principles and included in the financial statements.  2.4 Subordinated Loans in 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: In School of Subordinated loans which fulfill the conditions specified by SECP in this regard, following conditions as specified in the conditions specified by SECP in this regard, following conditions as specified by SECP in this regard, following conditions and account of the conditions specified by SECP in this regard, following conditions and account of the conditions appeared many appeared many accounts of the conditions appeared to the conditions appeared to the conditions appeared to the conditions and all regulated Loans which fulfill the conditions appeared to the conditions appeared to the conditions and accounts and the conditions appeared to the cond	2.5				
I. Staff retirement benefits   II. Advance against shares for increase in Capital of Securities broker: 100% halicult may be allowed in respect of advance against shares if:		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
III Advance against shares for increase in Capital of Secutities broken 100% hallout may be allowed in respect of advance against shares if:   a line existing authorized share capital allows the proposed enhanced share capital   b Boad of Disectors of the company has approved the increase in capital   c Relevant Regulatory approvals have been obtained of lines in our reasonable delay in sixe of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed or advanced to the capital statements of the increase in paid up capital have been completed or advanced to the capital statements of the increase in paid up capital have been completed or advanced to the capital statements of the increase in paid up capital have been completed or advanced to the capital statements or advanced to the capital statements or					
respect of advance against shares If: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvsh have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in pad up capital have been completed v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounted to a state page and must clearly reflect the amount to be repaid after 12 months of reporting period v. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. v. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. v. Judical Liabilities v. Other liabilities Relating to: v. Concentration in Margin Financing libe amount calculated dient to client bask by which any amount exceeds from any of the reasonable of the statement of amount is exceeded from total finances.  Concentration in securities lending and borrowing repayment of the appropriate of a manufacture of the statement					
b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements  1. 108% of Subordinated Ioans which furfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 10% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 mornts of reporting period after 12 mornts of reporting period after 12 mornts of reporting period capital statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 mornts of reporting period capital statement must be extracted to exchange. II. Subordinated loans which do not furfill the conditions specified by SECP  2.5 I total Liabilities  2.6 Total Liabilities  2.7 (822,051 2.8 Total Liabilities  2.7 (822,051 2.9 Total Liabilities  2.7 (822,051 2.9 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-10- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of Total amount by which the underwriting commitments and Total in the case of right issue: If the market value of securities is less than or equal to the subscription price: the aggregate of: Total the market value of securities pledged					
c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in tissue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements.  2.4 Subordinated Loans 1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities 7,622,051 7,6					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  2.4 Subordinated Loans  1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short temp portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital Annual Capital Capital Annual Capital Capi					
relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. Iv. Other liabilities as per accounting principles and included in the financial statements.  2.4 Subordinated Loans 1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted. The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities 7.622,051  3. Ranking Liabilities Relating to:  3.1 Concentration in Margin financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposted by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (ii) The market value of securities pledged as margins exceed the market price of the securities in the case of right issues where the market price of securities is less than or equal to the subscription price; the aggregate of: (i) The value by which the underwriting commitments and or equal to the subscription price, 5% of the letter of the subscription price, 5% of the letter of the subscription price, 5% of the net position in f					
In the content of t		relating to the increase in paid up capital have been completed.			
Subordinated Loans					
100% of Subordinated bans which fulfill the conditions specified by SECP are allowed to be deducted:	2.4				
The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3.1 Concentration in Margin Financing he amount calculated client-1c- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing he amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (2) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the S0% of Haircut multiplied by the underwriting commitments and (1) the value by which the underwriting commitments secreeds the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (2) in any other case: 125% of the net underwriting (3) in any other case: 125% of the net underwriting (4) in any other case: 125% of the net underwriting secreed the total liabilities of the subsidiary (5) Foreign exchange agreements and foreign currency positions (5) of the net position in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in	2.7				
ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  7,622,051  0 7,622,051  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary in foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price; the aggregate of: (i) the s0% of Halicut multiplied by the enderwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) secret the total liabilities of the subsidiary (excluding any amount due from the subsidiary) froeign exchange agreements and foreign currency positions for the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total as		Capital statement must be submitted to exchange.			
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financess.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary of correctly positions 5% of the net position in foreign currency, Net position in foreign currency 3.6 Amount Payable under REPO		III. Subordinated loans which do not fulfill the conditions specified by SECP			
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  5% of the net position in foreign currency positions 5% of the net position in foreign currency position in foreign currency Amount Payable under REPO	2.5	Total Liabilites	7,622,051	0	7,622,051
Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issue: If the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO	3				
The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  Concentration in securites lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (II) Cash margins paid and (III) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidion in foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO	3.1				
Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  Negative equity of subsidiary  Negative equity of subsidiary  Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO		The amount calculated client-to- client basis by which any amount receivable from any of the			
The amount by which the aggregate of:  (i) Amount deposited by the borrower with NCCPL  (ii) Cash margins paid and  (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments  (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of:  (i) the 50% of Haircut multiplied by the underwriting commitments and  (ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO					
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency  3.6 Amount Payable under REPO	3.2				
(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
Net underwriting Commitments  (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  5% of the net position in foreign currency positions 5% of the net position in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.3				
(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.3	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
(ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haliccut multiplied by the net underwriting  (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  exceed the total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  5.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		the Haircut multiplied by the net underwriting			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.4	<u> </u>			
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
assets denominated in foreign cuurency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.5				
3.6 Amount Payable under REPO					
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

# Liquid Capital Statement

for the month of 30-APR-20

## of Ms. Strongman Securities (Pvt) Ltd

Submission Date 14-MAY-2020 12:05:35

Page 3 Of 3

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	34,402,792	26,485,973	7,916,819