

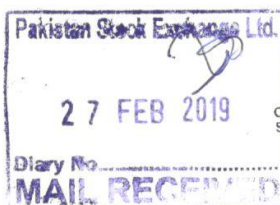
STRONGMAN SECURITIES (PRIVATE) LIMITED**BALANCE SHEET***AS AT DECEMBER 31, 2018*

	December 31, 2018	June 30, 2018
<div>----- (Rupees) -----</div>		
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	8 373,460	344,304
Intangible assets	9 2,500,000	2,500,000
LSE Room	3,500,000	3,500,000
Long Term Investments - available for sale	10 15,259,068	15,259,068
Long-term deposits	10 2,132,500	1,282,500
	23,765,028	22,885,872
CURRENT ASSETS		
Trade debts	11 2,103,861	2,261,855
Loans and advances	12 20,000	1,020,000
Advance, deposits and prepayments	13 6,488,865	8,289,126
Short-term investments	14 5,574,186	5,574,186
Cash and bank balances	15 5,836,286	7,111,018
	20,023,198	24,256,185
Total Assets	43,788,226	47,142,057
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized capital	16 35,000,000	35,000,000
Share capital	16 25,000,000	25,000,000
Fair Value Reserve	6,819,318	6,819,318
Unappropriated Profit/loss	2,161,179	3,777,160
Total equity	33,980,497	35,596,478
Non-Current Liabilities		
Loan From Director	17 750,000	750,000
	750,000	750,000
CURRENT LIABILITIES		
Account payables	18 4,033,922	5,216,365
Accrued and Other Liabilities	18 4,593,463	5,085,573
Provision for taxation	430,343	493,641
	9,057,728	10,795,579
Contingencies and Commitments	20 9,057,728	10,795,579
	43,788,225	47,142,057

The annexed notes 1 to 38 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director



COMPANY SECRETARY
STRONGMAN SECURITIES (PVT) LTD.

STRONGMAN SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2018

		December	June
Note		31, 2018	30, 2018
(Rupees)			
Operating revenue	21	1,025,391	8,961,708
Operating and administrative expenses	22	2,784,286	7,363,265
Operating (loss) / profit		(1,758,895)	1,598,443
Finance cost	21	(3,180)	3,595
Un-realised gain /(loss) on investment		-	3,174,286
Other Income	23	146,094	(1,872,832)
(Loss) / profit before taxation		(1,615,981)	2,896,302
Taxation			
- current tax expense	23	-	493,641
- deferred tax expense / (income)		-	(493,641)
(Loss) / profit after taxation		(1,615,981)	2,402,661

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Chief Executive Officer

COMPANY SECRETARY
STRONGMAN SECURITIES (PVT) LTD.

STRONGMAN SECURITIES (PRIVATE) LIMITED

Cash Flow Statement

FOR THE PERIOD ENDED 31 DECEMBER, 2018

	December	JUNE
Note	30, 2018	30, 2018

(Ru)

Cash flows from operating activities

Profit before taxation

(1,615,981) 2,896,302

Adjustments for:-

Add:

Depreciation of fixed assets and software

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Impairment loss on intangible assets

Unrealized Profit on investments

Finance cost

Provision for doubtful debts

Dividends received

Gain on disposal of securities

19,656	37,904
-	1,500,000
-	(3,174,286)
3,180	3,595
-	2,616
-	-
-	482,129

22,836 (1,148,042)

(1,593,145) 1,748,260

Operating profit before working capital changes

Changes in :-

Account Receivables

Loan and Advances

Advances, deposits and pre-payments

Account Payables

Accrued and other liabilities

157,994	1,435,296
1,000,000	(1,020,000)
1,800,261	1,248,399
(1,182,443)	(23,655)
(492,110)	1,056,883

1,283,702 2,696,923

Cash generated in operating activities

1,283,702 2,696,923

Cash utilized in operations

(309,443) 4,445,183

Financial charges paid

Taxes paid

(3,180)	(3,595)
(63,298)	-
(66,478)	(3,595)

(375,921) 4,441,588

Net cash used in operating activities

Cash flows from investing activities

Purchase of Assets

Short term investments

Long Term Deposits

(48,812)	(19,000)
-	1,933,441
(850,000)	(350,000)

(898,812) 1,564,441

Net cash used in investing activities

Cash flows from financing activities

Increase in share capital

Short term loan from directors

Long term loan from directors

-	-
-	-
-	(3,981,000)

- (3,981,000)

Net cash generated from financing activities

Net (decrease)/increase in cash and cash equivalents

(1,274,733) 2,025,029

Cash and cash equivalents at the beginning of the year

7,111,018 5,085,989

Cash and cash equivalents at the end of the year

5,836,285 7,111,018

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Chief Executive

COMPANY SECRETARY
STRONGMAN SECURITIES (PVT) LTD.